

TRADING AND PROFIT & LOSS ACCOUNT

Particulars	Amount	Particulars	Amount
	Rs.		Rs
To opening stock	xxx	By Sales	xxx
To Purchases	xxx	By Returns	xx
(-) Returns	xx	By closing stock	xxx
To Direct expenses		By under charged by fire	xxx
Freight & cartage	xxx		
Customs & Insurance	xxx		
Wages	xxx		
Gas, water & fuel	xxx		
Printing expenses	xxx		
Royalty	xxx		
To Gross Profit	xxx		
(transferred P.L.A.C.)			
	xxx		xxx
		By Gross Profit B/d	xxx
Maintenance expenses		Other Income	
To Salaries	xxx	By Discount received	xxx
To Office rent	xxx	By Commission received	xxx
To Printing & Stationery	xxx	By Interest received	xxx
To Telephone	xxx	By Exchange gain	xxx
To Postage & Telegrams	xxx		
To Insurance	xxx	non-trading Income	
To Audit fee	xxx	By Bank Interest	xxx
To Legal charges	xxx	By Rent Property let out	xxx
To Electrical charges	xxx	By Dividend from shares	xxx
Maintenance charges		Abnormal gain	
To Repairs & maintenance	xxx	By Profit on sale of machine	
To Depreciation	xxx	By Profit on sale of investment	

PRACTICAL ACCOUNTS

[illegible]